

ARKANSAS PROMISSORY NOTE AND SECURITY AGREEMENT
H & H BAIL BOND CO., INC.
INDEMNITY AGREEMENT

N^o 25051

COURT _____ DATE _____ # _____

ANSWER TO CHARGES OF _____ Agent Code _____

PROMISSORY NOTE

Bond # _____

Indemnitor(s) _____ on behalf of (Defendant) _____

On date of forfeiture above named promise(s) to pay to H & H Bail Bond Co., Inc., hereinafter referred to as Secured Party, the amount of \$ _____, the value received, payable at H & H Bail Bond Co., Inc. 524 Ouachita, #1, Hot Springs, Arkansas 71901 without defalcation of discount. Presentation, notice, protest and demand waived.

INDEMNITY AGREEMENT

I (we) _____ hereinafter referred to as "Indemnitor," in consideration of HHBB, Inc. hereinafter referred to as Surety, having caused to be executed on behalf of the defendant hereby agrees as follows:

FULL INDEMNITY: The defendant and Indemnitor will be at all times indemnify and save Surety harmless from and against every claim demand, liability, loss, damage, cost, charge, attorney fee expense, suit order judgement and adjudication whatsoever incurred hereafter by Surety in consequence of its causing to be executed the bail bond mentioned herein, and will on demand place Surety in Funds to meet such obligation before it shall be required to make payment thereof.

COMPROMISE: Surety shall have the right to pay of compromise any claim, charge of expense incurred by it by reason of its causing to be executed the bail bond mentioned herein, and evidence of such payment shall be prime facies evidence of the property thereof, and the Defendant and Indemnitor's liability therefor to.

OBLIGATION OF THE DEFENDANT: The defendant agrees to remain within the jurisdiction of the court mentioned herein, to appear before the said court promptly at such times as may be required by the court of Surety and further agrees to keep Surety as advised of his or hers residence address and place of employment and immediately notify Surety of any change thereof. Defendant failure to appear in court as herein required or to notify Surety of change of address or place of employment or issuance of a warrant for defendants arrest on criminal charges by any court subsequent to date of this agreement shall be considered a breach of this agreement and the conditions of the bond, entitling Surety to surrender the defendant to the custody of the court without return of payment of premium of any part thereof. Surety shall be entitled to reimbursement from defendant and/or indemnitor for all expenses incurred in locating and returning defendant to custody.

COLLATERAL SECURITY: The indemnitor and/or defendant has pledged with HHBB, Inc. the following described collateral to protect it against any and all damages, cost, charges, counsel fee and expenses of whatever kind of nature, including premium charges which it shall or may at any time sustain or incur by reason of causing to be executed said bond at the request of or on behalf of the undersigned.

SECURITY AGREEMENT

I (we) give you an interest in my (our) property that is described below. This property is hereinafter called "collateral."

All vehicles, household goods, household items, musical instrument, currency, stocks, bonds, bank accounts, jewelry, guns, boats, sporting equipment, tools, clothing, registered animals, building materials, utility deposits, cameras and equipment and any other items owned by me (us).

Specify: _____

or any additions, replacements or proceeds from the sale of the above collateral.

LOCATION: The above collateral is used for personal purposes and will be kept at _____ and will not be removed without the Secured Party's permission nor will same be attached to real property.

DEFAULT: I will be in default: 1. If I (we) don't make a payment when due or I (we) don't fully repay any loan or I (we) may have with Secured Party or I (we) don't pay loan in full after forfeiture of defendant. 2. If I (we) break any promise I (we) have made with the Secured Party in this Agreement, under loan transaction between us. 3. If I (we) become insolvent or file bankruptcy. 4. If a lien is put on the collateral, or it is confiscated. 5. If the collateral is misused or in danger of depreciating too much. 6. If anything else happens which makes it unreasonable to expect me (us) to make my (our) note payment.

REPOSSESSION: If Borrower(s) default(s) in payment of this loan or fail to comply with any of the terms of this Agreement, the lender shall have all the rights granted to a secured party under the Uniform Commercial Code including, but not limited to, the right to repossess, sell and hold the Borrower(s) to a deficiency. If there is a surplus as a result of the sale, it will be paid to the borrower(s).

If I am in default, I will deliver the collateral to the Secured Party upon request, or Security Party can enter where ever the collateral is located and take it without notice or other legal action. The Secured Party may use the proceeds of the sale toward what is owned. The Secured Party may add to what I (we) owe the cost of repossession, sale, court costs and reasonable attorney's fees, if any. I (we) will pay the difference between the sale proceeds and what I (we) owe the cost of repossession, sale, court costs and reasonable attorney's fees, if any. If the Secured Party owes me (us) any money, it can be used to pay off this difference.

LAW THAT APPLIES: This agreement will be governed by Arkansas Law. If the Secured Party excuses one default, it does not mean later occurrences of default will be excused. I (we) have read this Agreement and have received a copy. I (we) understand it contains all my (our) rights and responsibilities. No oral statements will be binding. All changes must be approved by the Secured Party in writing. My (our) heirs and legal representatives will also be responsible under this Agreement.

DEFENDANT FURTHER AGREES TO CHECK IN WEEKLY BY PHONE, DIRECT CALLS TO # _____

I (WE) STATE THAT WE HAVE READ THE ABOVE PROMISSORY NOTE, INDEMNITY AGREEMENT AND SECURITY AGREEMENT AND AGREE TO THE TERMS SET OUT HEREIN.

THIS DOCUMENT CONSTITUTES A RECEIPT FOR ABOVE DESCRIBED COLLATERAL.

Defendant X _____ Date _____

Indemnitor(s) X _____ Date _____

Address _____ Phone _____ SS# _____

City _____ State _____ Zip _____ DOB _____

Place of Employment _____ Bank Reference _____

Employment Address/Phone # _____ Business Reference _____